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China South City Holdings Limited

華南城控股有限公司

(Incorporated in Hong Kong with limited liability)

(In Liquidation)

(Stock Code: 1668)

WINDING UP OF THE COMPANY; APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS; AND SUSPENSION OF TRADING

This announcement is made by China South City Holdings Limited (In Liquidation) (the “**Company**”) pursuant to Rule 13.09 and Rule 13.25(1)(b) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Future Ordinance (the “**SFO**”), Chapter 571 of the Laws of Hong Kong.

WINDING UP OF THE COMPANY BY THE HIGH COURT OF HONG KONG AND APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS

Reference is made to the announcement of the Company dated 28 January 2025 in relation to the winding up petition filed by Citicorp International Limited against the Company in the High Court of Hong Kong Special Administrative Region (the “**High Court**”) on 27 January 2025 (the “**Winding-Up Petition**”). Further reference is made to the announcements of the Company dated 2 April 2025, 14 April 2025 and 19 May 2025 in relation to the adjournment of the Winding-Up Petition hearing.

On 11 August 2025, the Company was ordered to be wound up by the High Court. Mr. Chow Wai Shing Daniel and Mr. Pan Lu Yang, both of FTI Consulting (Hong Kong) Limited of Level 35, Oxford House, Taikoo Place, 979 King’s Road, Quarry Bay, Hong Kong were appointed as Joint and Several Liquidators of the Company (the “**Liquidators**”) by a regulating order of the High Court on 11 August 2025.

The Company will make further announcement(s) regarding any updates on the development of the liquidation in accordance with the Listing Rules.

For enquiries from creditors and/or other stakeholders of the Company, please contact the Liquidators at ProjectCompassFTI@fticonsulting.com.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 10:55 a.m. on Monday, 11 August 2025 (Hong Kong time) and will remain suspended until further notice.

Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
South China City Holdings Limited
(In Liquidation)

CHOW WAI SHING DANIEL
PAN LU YANG

Joint and Several Liquidators
Acting as agents without personal liabilities

Hong Kong, 11 August 2025

*On the basis of the information available from the previous announcements made by the Company, immediately before the making of a winding-up order by the High Court to wind up the Company on 11 August 2025 (Hong Kong time) (the “**Hong Kong Winding-Up Order**”), the Co-Chairmen of the Company are Mr. Li Wenxiong (Non-Executive Director) and Mr. Cheng Chung Hing (Executive Director); the Executive Directors of the Company are Mr. Wan Hongtao, Ms. Fang Ling, Ms. Xu Hongxia and Mr. Li Zhi; the Non-Executive Directors of the Company are Ms. Shen Lifeng, Ms. Li Aihua and Ms. Deng Jin; and the Independent Non-Executive Directors of the Company are Mr. Leung Kwan Yuen Andrew, GBM, GBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung, JP and Dr. Li Xu. All powers of the Co-Chairmen, Executive Directors and Non-Executive Directors ceased upon making of the Hong Kong Winding-Up Order on 11 August 2025 (Hong Kong Time).*